

Swiss Friends of Sethule Orphans' Trust.

Treasurer's report for 2023.

Balance on 1st January 2023: CHF 130'306,61

1. Total Income from individual and institutional donors in 2023: CHF 150'206,93 (including CHF 3'925 from membership fees and a donation of CHF 107,45 from Sethule Orphans Trust, UK).
2. Expenditure - Cash donations to Sethule Orphans' Trust, Zimbabwe:

General support	10'642,07
Birth certificate programme	19'643,52
Scholarship programme	98'117,53
Food hamper programme	14'648,22
Sethule Skills Centre	9'868,94
Orphan care and mental health programme	14'789,08
Youth programmes	17'806,94
Youth camps programme	5'967,40
TOTAL (CHF)	191 483,70

3. Expenditure of Swiss Friends of Sethule Orphans' Trust

Expenses of CHF 2'789,30 were incurred by our Association.

CHF 1'056,60 was donated as donations-in-kind to cover part of this cost. The remainder was financed by the Association's membership fees.

This is equivalent to 1,44 % of administrative costs in Switzerland. Taking into account the generous donations-in-kind, only 0,89 %.

Balance at 31.12.2023: CHF 86'240,26